

Explanation of variances –

Name of smaller authority: **Church Minshull Parish Council**
 County area (local councils and): **Cheshire East**

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,838	5,257				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	6,000	-1,000	14.29%	NO		
3 Total Other Receipts	3,034	1,231	-1,803	59.43%	YES		The figure in 22/23 was higher as it contained a VAT repayment of £684 (VAT has been reclaimed in 23/24 but monies not yet received) and there were two compact receipts in 22/23 (£2300) whereas only one receipt in 23/24 (£1,150).
4 Staff Costs	2,986	3,112	126	4.22%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,629	4,974	-5,655	53.20%	YES		In 22/23 the Council contributed £4,510 to the Village Hall redevelopment and the costs of the provision of the defibrillator were £430 higher in 22/23 compared to 23/24.
7 Balances Carried Forward	5,257	4,402				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,257	4,402				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,264	2,264	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		